

This document contains key information you should know about the Steadyhand Income Fund. You can find more detailed information in the fund’s simplified prospectus. Ask your representative for a copy, contact Steadyhand Investment Management Ltd. (“Steadyhand”) at 1-888-888-3147 or info@steadyhand.com or visit www.steadyhand.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

| Quick Facts | | Fund Manager: | Steadyhand Investment Management Ltd. |
|----------------------------------|-------------------|---------------------|---|
| Date series started: | February 13, 2007 | Portfolio Manager: | Connor, Clark & Lunn Investment Management Ltd. |
| Total value on January 31, 2018: | \$90,441,789 | Distributions: | Quarterly at the end of March, June, September and December |
| Management expense ratio (MER): | 1.04% | Minimum investment: | \$10,000 initial, \$1,000 additional |

What does the fund invest in?

The fund invests primarily in Canadian bonds, with some exposure to dividend-paying stocks and REITs. The fund may invest up to 40% of its net assets in foreign securities.

The charts below give you a snapshot of the fund’s investments on January 31, 2018. The fund’s investments will change.

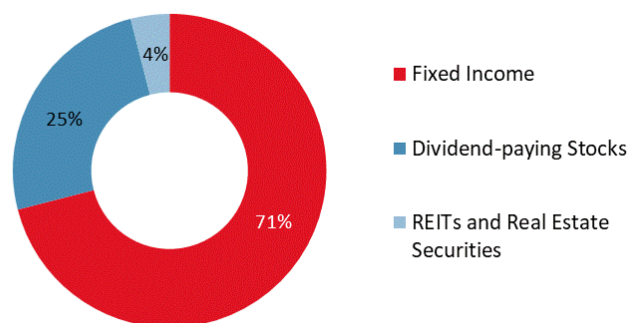
Top 10 investments (January 31, 2018)

- | | | |
|----------------------------------|------------------|------|
| 1. Province of Ontario | 2.85% (06/02/23) | 5.4% |
| 2. Province of Ontario | 2.60% (06/02/27) | 5.2% |
| 3. Province of Quebec | 3.00% (09/01/23) | 4.6% |
| 4. Province of Quebec | 2.75% (09/01/27) | 4.4% |
| 5. Govt. of Canada | 5.00% (06/01/37) | 2.7% |
| 6. TD Bank | | 2.5% |
| 7. Province of Quebec | 4.50% (12/01/20) | 2.4% |
| 8. Royal Bank | | 2.4% |
| 9. CC&L High Yield Bond Fund - I | | 2.0% |
| 10. Canada Housing Trust | 1.75% (06/15/22) | 1.8% |

Total percentage of top 10 investments 33.4%

Total investments 212

Investment mix (January 31, 2018)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Steadyhand has rated this fund’s risk as low to medium.

This rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund’s returns, see the *What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?* section of the fund’s simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the amount of money you invest.

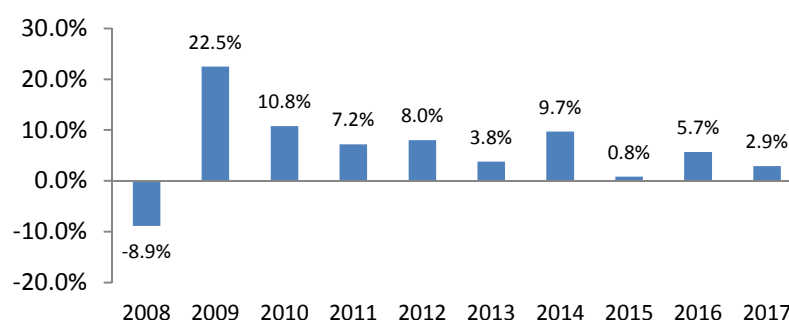
How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the returns of this series.

Year-by-year returns

This chart shows how Series A units of the fund have performed in each of the past 10 years. The fund dropped in value in 1 of the 10 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

| | Return | 3 months ending | If you invested \$1,000 at the beginning of the period |
|--------------|--------|-------------------|--|
| Best return | 11.0% | July 31, 2009 | Your investment would rise to \$1,110 |
| Worst return | -11.7% | November 30, 2008 | Your investment would drop to \$883 |

Average return

An individual who invested \$1,000 in Series A units of the fund over the past 10 years has \$1,815 on January 31, 2018. This works out to an annual compound return of 5.6%.

Who is this fund for?

Investors who:

- are looking for a medium to long-term investment (at least 3 years)
- want to invest in a broad range of income-oriented securities
- want some protection from inflation
- want a source of interest income

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses – including any commissions – can vary among the series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges if you buy, sell or switch units of the fund through Steadyhand Investment Funds Inc.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series.

As of December 31, 2017, the expenses of this series were 1.06% of its value. This equals \$10.60 for every \$1,000 invested.

| | Annual rate (as a % of the fund's value) |
|---|--|
| <p>Management expense ratio (MER)</p> <p>This is the total of the fund's management fee and operating expenses. Steadyhand waived some of the expenses of this series. If it had not done so, the MER would have been higher.</p> | 1.04% |
| <p>Trading expense ratio (TER)</p> <p>These are the fund's trading costs.</p> | 0.02% |
| <p>Fund expenses</p> <p><u><i>More about the trailing commission</i></u></p> <p>The fund does not pay any trailing commissions.</p> | 1.06% |
| <p>3. <u><i>Other fees</i></u></p> <p>You may have to pay other fees when you buy, hold, sell or switch units of the fund. You may also have to pay sales charges, switch fees or redemption charges if you invest through a registered representative other than Steadyhand Investment Funds Inc. These charges and fees are negotiated and paid between you and your registered representative.</p> | |
| <p>Fee</p> <p>Short term trading fee</p> | <p>What you pay</p> <p>A short-term trading fee of 2% may be payable if units are sold within five business days of the original purchase. This fee goes to the fund.</p> |
| <p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.</p> | <p>For more information</p> <p>Contact Steadyhand or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.</p> <p>Steadyhand Investment Management Ltd. 1747 West 3rd Avenue Vancouver, BC V6J 1K7</p> <p>Toll-free: 1-888-888-3147 Email: info@steadyhand.com Website: www.steadyhand.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p> |