

Steadyhand Small-Cap Equity Fund

As of June 30, 2024

Steadyhand

Objective

To grow your capital at a pace that significantly exceeds inflation through exposure to a collection of smaller companies that think big.

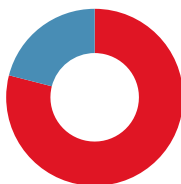
Is This Fund Suitable for You?

You have a reasonable investment time horizon (over 5 years) and a moderate to high tolerance for risk. Consider this fund if you are seeking exposure to a portfolio of small companies with large potential. This fund will move in a cycle of its own and will often be out of synch with the overall market.

Geographic Profile

Canada-centric: the portfolio adviser looks to the Canadian and U.S. equity markets for small and medium sized companies. Although the fund typically invests the majority of its assets in Canadian equities, the portfolio adviser may invest a significant portion of the fund's assets in U.S. equities in pursuit of opportunities not available in the Canadian market. We do not expect, however, that the fund's U.S. holdings will exceed 40% of its net assets for any prolonged period of time.

Canada 80%
U.S. 20%



Strategy

The fund holds 20-30 small to mid-cap stocks in which the portfolio manager has the greatest conviction. The manager has an unwavering belief in valuation driven, bottom-up stock selection, and has five criteria that a company must meet to be considered for inclusion in the fund: (1) an enduring, sustainable competitive advantage; (2) a management team with a record of success; (3) a strong record of earnings; (4) a clean balance sheet; and (5) good long-term growth prospects.

Asset Mix

Equities 97%
Cash & short-term 3%

Equity Sector Allocation

Industrial Goods & Services 47%
Basic Materials 17%
Consumer Cyclical 8%
Oil & Gas 8%
Healthcare 8%
Consumer Products 6%
Technology 5%



Compound Annualized Returns

	3 M	YTD	1 Y	3 Y	5 Y	10 Y	Incept
Fund	-0.5%	8.4%	10.9%	6.1%	8.2%	4.1%	7.0%
Morningstar Canada Small Cap Index	3.4%	11.0%	15.1%	3.4%	7.2%	1.9%	1.3%



Portfolio Adviser

Galibier Capital Management Ltd.

Minimum Investment

\$10,000

Inception Date

February 13, 2007

Total Net Assets

\$46,865,826

Number of Holdings

21

Top 10 Holdings

MEG Energy (Canada)	8.1%
Capstone Copper (Canada)	6.0%
Premium Brands Hldgs. (Canada)	6.0%
Torex Gold Resources (Canada)	6.0%
Finning International (Canada)	6.0%
Boyd Group Services (Canada)	5.6%
Greenbrier Companies (U.S.)	4.9%
Savaria (Canada)	4.9%
Oshkosh Corp. (U.S.)	4.8%
Cargojet (Canada)	4.7%

One Simple Fee*

All-in at \$10,000: 1.78%

At \$250,000: 1.57%

At \$500,000: 1.41%

At more than \$500,000: Even less

*Each Steadyhand fund pays One Simple Fee to us, which is a fixed fee for our services as manager, and we pay all of the funds' operating expenses. We offer a rebate of our One Simple Fee based on the size of your accounts and your tenure as an investor in our funds.

See reverse for disclaimer.

Steadyhand Investment Management Ltd. is the manager to the Steadyhand Small-Cap Equity Fund. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution of optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

All posted returns assume an investment amount of \$10,000.

