

Steadyhand Income Fund

As of September 30, 2023

Steadyhand

Objective

To provide a reasonably stable level of income and modest capital growth, while also preserving capital, through investing primarily in bonds, with some exposure to REITs and dividend-paying stocks.

Is This Fund Suitable for You?

You have a medium to long-term investment time horizon (i.e., over 3 years) and a low to moderate tolerance for risk. Consider this fund if you are seeking a diversified income product that will provide a combination of current income, modest capital growth and inflation protection. The fund is designed to serve as a core holding within a portfolio, if applicable.

Strategy

The majority of the fund's assets are held in bonds. The adviser closely monitors the attractiveness of corporate bonds in relation to government-issued bonds, and will concentrate the fixed income portion of the portfolio wherever the best relative value is found. A smaller portion of dividend-paying stocks and real estate investment trusts (REITs) are included in the portfolio to enhance the fund's yield and provide greater capital growth potential and protection from inflation.

Asset Mix

| | |
|--------------------------------|-----|
| Bonds | 76% |
| Dividend-paying Stocks | 20% |
| REITs & Real Estate Securities | 4% |



Issuer Allocation (Bonds)

| | |
|------------|-----|
| Federal | 14% |
| Provincial | 43% |
| Corporate | 43% |



Rating Summary (Bonds)

| | |
|---------------|-----|
| AAA | 21% |
| AA | 38% |
| A | 20% |
| BBB | 16% |
| BB (or lower) | 5% |



Term to Maturity (Bonds)

| | |
|---------------|-----|
| Under 1 year | 9% |
| 1-5 years | 27% |
| 5-10 years | 41% |
| Over 10 years | 23% |



Compound Annualized Returns

| | 3 M | YTD | 1 Y | 3 Y | 5 Y | 10 Y | Incept |
|---------------------------------|-------|-------|-------|-------|------|------|--------|
| Fund | -3.8% | -1.4% | -0.1% | -1.6% | 1.4% | 2.8% | 4.1% |
| FTSE Canada Universe Bond Index | -3.9% | -1.5% | -1.4% | -5.1% | 0.1% | 1.6% | 3.2% |
| S&P/TSX Composite Index | -2.2% | 3.4% | 9.5% | 9.9% | 7.3% | 7.5% | 5.6% |

Connor, Clark & Lunn
INVESTMENT MANAGEMENT LTD.

Portfolio Adviser

Connor, Clark & Lunn Investment Management Ltd.

Minimum Investment

\$10,000

Inception Date

February 13, 2007

Total Net Assets

\$72,151,554

Top 10 Holdings

| | |
|-------------------------------|------|
| CC&L High Yield Bond Fund - I | 5.2% |
| Province of Ontario | 4.7% |
| 2.70% (Jun/29) | |
| Province of Ontario | 4.2% |
| 2.15% (Jun/31) | |
| Government of Canada | 3.5% |
| 1.75% (Dec/53) | |
| Government of Canada | 2.9% |
| 3.50% (Dec/45) | |
| Royal Bank FRN | 2.1% |
| 5.22% (Jan/24) | |
| Royal Bank | 1.6% |
| Province of B.C. | 1.6% |
| 2.20% (Jun/30) | |
| Province of Quebec | 1.5% |
| 1.50% (Sep/31) | |
| TD Bank | 1.4% |
| Yield | |
| Pre-fee yield | 4.7% |

One Simple Fee*

All-in at \$10,000: 1.04%

At \$250,000: 0.92%

At \$500,000: 0.82%

At more than \$500,000: Even less

*Each Steadyhand fund pays One Simple Fee to us, which is a fixed fee for our services as manager, and we pay all of the funds' operating expenses. We offer a rebate of our One Simple Fee based on the size of your accounts and your tenure as an investor in our funds. See reverse for disclaimer.

Steadyhand Investment Management Ltd. is the manager to the Steadyhand Income Fund. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution of optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

All posted returns assume an investment amount of \$10,000.

