

Steadyhand Global Equity Fund

As of December 31, 2020

Steadyhand

Objective

To grow your capital at a pace that significantly exceeds inflation through exposure to a collection of leading businesses throughout the world.

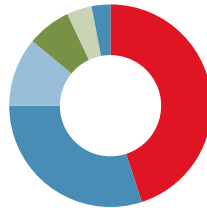
Is This Fund Suitable for You?

You have a reasonable investment time horizon (over 5 years) and a moderate to high tolerance for risk. Consider this fund if you are seeking exposure to a concentrated portfolio of companies in North America, Europe and Asia.

Geographic Profile

Global: the portfolio adviser invests in equities around the globe. Concentration is focused in the developed world — the United States, Europe and Japan in particular. The fund's geographic allocation may vary considerably based on where the best opportunities lie.

| | |
|-------------------------|-----|
| U.S. | 44% |
| Europe | 29% |
| U.K. | 13% |
| Japan | 7% |
| Asia Pacific (ex-Japan) | 4% |
| Canada | 3% |



Strategy

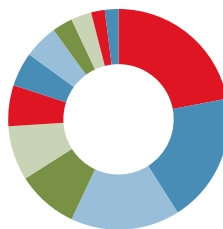
The fund concentrates its assets in around 50 stocks. To be considered for inclusion in the fund, a company must possess the following attributes: (1) a clear competitive advantage with significant barriers to entry; (2) strong pricing power; (3) an experienced and proven management team; and (4) a healthy balance sheet. In addition, the manager seeks companies where there is a key to unlocking value, such as a new CEO, restructuring program, or change of ownership. Finally, valuation plays a key role in all investment decisions.

Asset Mix

| | |
|-------------------|-----|
| Equities | 95% |
| Cash & short-term | 5% |

Equity Sector Allocation

| | |
|-----------------------------|-----|
| Financial Services | 22% |
| Industrial Goods & Services | 19% |
| Healthcare | 16% |
| Consumer Products | 9% |
| Communications & Media | 8% |
| Oil & Gas | 6% |
| Consumer Cyclical | 5% |
| Real Estate | 5% |
| Technology | 3% |
| Utilities & Pipelines | 3% |
| Basic Materials | 2% |
| Retailing | 2% |



Compound Annualized Returns

| | 3 M | YTD | 1 Y | 3 Y | 5 Y | 10 Y | Incept |
|-------------------------------------|-------|-------|-------|-------|-------|-------|--------|
| Fund | 18.6% | -1.1% | -1.1% | -1.0% | 2.8% | 6.5% | 2.5% |
| Morningstar Developed Markets Index | 9.4% | 13.7% | 13.7% | 10.8% | 10.1% | 12.6% | 7.4% |



Portfolio Adviser

Velanne Asset Management Limited

Minimum Investment

\$10,000

Inception Date

February 13, 2007

Total Net Assets

\$58,917,865

Number of Holdings

44

Top 10 Holdings

| | |
|-------------------------------|------|
| Walt Disney Company (U.S.) | 4.6% |
| Heiwa Real Estate (Japan) | 4.5% |
| Zimmer Biomet Holdings (U.S.) | 4.3% |
| Bayer (Germany) | 3.5% |
| Cerved Group (Italy) | 3.3% |
| Discovery, Inc. (U.S.) | 3.2% |
| NCR (U.S.) | 3.1% |
| Konecranes (Finland) | 3.1% |
| Howmet Aerospace (U.S.) | 3.0% |
| Vistra Energy (U.S.) | 3.0% |

One Simple Fee*

All-in at \$10,000: 1.78%
 At \$250,000: 1.57%
 At \$500,000: 1.41%
 At more than \$500,000: Even less

*Each Steadyhand fund pays One Simple Fee to us, which is a fixed fee for our services as manager, and we pay all of the funds' operating expenses. We offer a rebate of our One Simple Fee based on the size of your accounts and your tenure as an investor in our funds.

See reverse for disclaimer.

Steadyhand Investment Management Ltd. is the manager to the Steadyhand Global Equity Fund. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution of optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

All posted returns assume an investment amount of \$10,000.

