

Steadyhand

Quarterly Portfolio Disclosure

March 31, 2020

Steadyhand Savings Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
Corporate Notes	69.9	Bank of Montreal B/A 0.55% (05/04/20)	9.1
Government Notes	30.1	Prov. of New Brunswick 4.50% (06/02/20)	8.4
Net Assets		Prov. of Saskatchewan P/N 0.49% (07/09/20)	7.5
Total net assets	\$43,486,738	TD Bank 2.563% (06/24/20)	6.3
		National Bank B/A 0.53% (04/30/20)	5.3
		Prov. of Ontario T-Bills 0.43% (07/29/20)	5.3
		Bank of Nova Scotia B/A 0.51% (04/28/20)	5.2
		Royal Bank B/A 0.38% (07/31/20)	4.8
		Suncor C/P 0.55% (04/20/20)	4.4
		TransCanada PipeLines C/P 1.05% (05/08/20)	4.4
		DaimlerChrysler C/P 2.27% (04/14/20)	3.5
		Toyota Credit FRN 2.356% (10/13/20)	4.2
		HSBC Bank B/A 0.55% (05/01/20)	4.2
		Royal Bank FRN 1.462% (02/08/21)	4.2
		Manulife BDN 0.62% (07/15/20)	3.7
		Prov. of Ontario T-Bills 0.47% (12/09/20)	3.0
		Hydro One C/P 0.43% (05/21/20)	2.9
		TD Bank BDN 0.38% (08/07/20)	2.8
		Bank of Nova Scotia B/A 0.38% (07/29/20)	2.1
		Prov. of Ontario T-Bills 0.43% (08/05/20)	2.1
		Prov. of Ontario T-Bills 0.43% (08/19/20)	2.1
		Prov. of Alberta P/N 0.48% (06/09/20)	1.6
		Hydro One C/P 0.42% (05/07/20)	1.3
		Bank of Nova Scotia B/A 0.65% (08/11/20)	0.9

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Steadyhand Income Fund

Summary of Investment Portfolio as at March 31, 2020

Asset Mix		Top 25 Holdings	
	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
Federal Bonds	10.2	Canada Housing Trust 2.55% (12/15/23)	6.0
Provincial Bonds	31.7	Prov. of Quebec 3.50% (12/01/48)	5.4
Corporate Bonds	29.5	Prov. of Ontario 2.60% (06/02/25)	4.8
Dividend-paying Equities	21.1	Prov. of Ontario 4.70% (06/02/37)	3.2
REITs & Real Estate Securities	5.7	CC&L High Yield Bond Fund - I	2.9
Cash & Equivalents	1.8	Prov. of Ontario 3.50% (06/02/24)	2.9
		RBC Yield Curve Deposit Note	2.2
		1.825% (07/16/20)	
Rating Summary (Bonds)		Prov. of Ontario 2.70% (06/02/29)	2.0
AAA	14.3	Govt. of Canada 0.50% (12/01/50)	1.9
AA	55.3	Royal Bank of Canada	1.8
A	17.9	Prov. of Ontario 2.85% (06/02/23)	1.5
BBB	10.7	Bank of Montreal 2.85% (03/06/24)	1.5
BB (or lower)	1.8	Royal Bank 3.296% (09/26/23)	1.5
		Bank of Montreal 1.61% (10/28/21)	1.5
Net Assets		Prov. of Ontario 2.80% (06/02/48)	1.4
Total net assets	\$78,910,147	Canadian Apartment Pptys REIT	1.4
		RBC Yield Curve Deposit Note	1.4
		1.771% (05/11/20)	
		Govt. of Canada 2.75% (12/01/48)	1.3
		Prov. of Ontario 2.60% (06/02/27)	1.3
		Toronto-Dominion Bank	1.3
		Prov. of Quebec 3.50% (12/01/45)	1.3
		Prov. of Alberta 2.35% (06/01/25)	1.3
		Canadian National Railway	1.2
		Prov. of Ontario 4.65% (06/02/41)	1.1
		Bell Canada 3.35% (03/12/25)	1.0

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Steadyhand Founders Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
Foreign Equities	39.6	Steadyhand Income Fund - O	35.2
Canadian Equities	24.5	Steadyhand Global Equity Fund - O	24.7
Government Bonds	16.5	Steadyhand Equity Fund - O	23.0
Corporate Bonds	10.4	Steadyhand Small-Cap Equity	
Cash & Equivalents	9.0	Fund - O	7.2
Sector Allocation (Equities)		Steadyhand Global Small-Cap	
Financial Services	20.4	Equity Fund - O	5.6
Industrial Goods & Services	19.3	Steadyhand Savings Fund - O	0.8
Healthcare	12.4	Cash & Equivalents	3.5
Consumer Products	6.7		
Technology	6.4		
Oil & Gas	5.9		
Real Estate	5.3		
Basic Materials	5.3		
Utilities & Pipelines	5.0		
Communications & Media	4.9		
Consumer Cyclical	4.8		
Retailing	3.6		
Net Assets			
Total net assets	\$430,166,524		

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Steadyhand Builders Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
U.S. Equities	32.6	Steadyhand Equity Fund - O	35.0
Overseas Equities	31.8	Steadyhand Global Equity Fund - O	34.7
Canadian Equities	28.1	Steadyhand Small-Cap Equity Fund - O	15.0
Cash & Equivalents	7.5	Steadyhand Global Small-Cap Equity Fund - O	14.5
Sector Allocation (Equities)		Cash & Equivalents	0.8
Industrial Goods & Services	21.6		
Financial Services	18.7		
Healthcare	13.9		
Technology	7.8		
Consumer Products	7.2		
Oil & Gas	6.1		
Basic Materials	5.9		
Consumer Cyclical	5.8		
Communications & Media	3.6		
Utilities & Pipelines	3.5		
Retailing	3.1		
Real Estate	2.8		
Net Assets			
Total net assets	\$61,277,837		

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Steadyhand Equity Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
Canadian Equities	48.0	Franco-Nevada Corporation	7.4
U.S. Equities	24.3	Visa Inc.	6.1
Overseas Equities	21.2	Toronto-Dominion Bank	5.5
Cash & Equivalents	6.5	Keyence Corporation	5.4
		CME Group	5.3
Sector Allocation (Equities)		Canadian National Railway	5.2
Financial Services	26.0	Sika AG	5.0
Industrial Goods & Services	23.0	CCL Industries Inc.	4.4
Basic Materials	12.3	Experian PLC	4.2
Technology	11.8	Nutrien	4.1
Healthcare	11.3	Ritchie Bros. Auctioneers Inc.	4.1
Utilities & Pipelines	4.2	Koninklijke Philips N.V.	4.0
Communications & Media	3.9	Danaher Corporation	4.0
Oil & Gas	3.7	Brookfield Renewable Partners L.P.	3.9
Consumer Cyclical	2.0	Telus Corporation	3.6
Retailing	1.8	Suncor Energy	3.5
		Microsoft Corporation	3.4
Net Assets		S&P Global Inc.	3.0
Total net assets	\$83,991,829	Novartis, ADR	2.5
		Verisign Inc.	2.3
		CAE Inc.	1.9
		Magna International Inc.	1.8
		Alimentation Couche-Tard Inc.	1.7
		Toromont Industries Ltd.	0.9

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Steadyhand Global Equity Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
U.S. Equities	42.3	Heiwa Real Estate Co. Ltd.	4.8
European ex-U.K. Equities	23.1	Zimmer Biomet Holdings Inc.	4.7
Japanese Equities	11.6	Bayer AG	4.4
U.K. Equities	8.7	Medtronic PLC	4.0
Asia ex-Japan Equities	5.6	Alleghany Corporation	3.7
Canadian Equities	2.1	Walt Disney Company	3.5
Cash & Equivalents	6.5	Discovery, Inc.	3.2
		Vistra Energy Corp.	3.1
Sector Allocation (Equities)		Mowi ASA	3.0
Healthcare	19.5	Chugoku Marine Paints	2.9
Financial Services	18.7	Fox Corporation	2.6
Industrial Goods & Services	12.4	AIA Group Ltd.	2.4
Consumer Products	11.4	British American Tobacco PLC	2.4
Oil & Gas	8.9	NN Group NV	2.2
Communications & Media	6.4	Berkshire Hathaway Inc. Class B	2.2
Real Estate	5.3	Konecranes OYJ	2.1
Consumer Cyclical	5.2	Dairy Farm International	2.1
Retailing	4.6	NCR Corporation	2.1
Utilities & Pipelines	3.4	Spire Healthcare PLC	2.0
Technology	2.3	JXTG Holdings	1.7
Basic Materials	1.9	Seven & I Holdings Co., Ltd.	1.7
		Stella-Jones	1.7
Net Assets		P/F Bakkafrøst	1.7
Total net assets	\$47,723,904	Mediclinic International	1.7
		Wabtec Corporation	1.7

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Steadyhand Small-Cap Equity Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
Canadian Equities	76.2	Maple Leaf Foods Inc.	6.7
U.S. Equities	15.4	Winpak Ltd.	5.6
Cash & Equivalents	8.4	Northland Power	5.3
		Oshkosh Corporation	4.8
Sector Allocation (Equities)		Premium Brands Holdings Corp.	4.8
Industrial Goods & Services	47.3	Stantec Inc.	4.2
Consumer Products	16.9	Parkland Fuel Corporation	4.2
Consumer Cyclical	12.7	Waterloo Brewing Ltd.	4.1
Oil & Gas	8.4	Intertape Polymer Group	4.0
Utilities & Pipelines	5.8	NFI Group Inc.	4.0
Healthcare	4.3	Henry Schein	4.0
Basic Materials	2.8	Fluor Corporation	3.9
Retailing	1.8	Cargojet Inc.	3.7
		AG Growth International Inc.	3.7
Net Assets		Finning International Inc.	3.7
Total net assets	\$31,875,227	Park Lawn Corporation	3.3
		Pason Systems Inc.	3.2
		Sleep Country Canada Holdings	3.1
		Diversified Royalty Corp.	3.0
		Spin Master	2.8
		Middleby Corporation	2.8
		Interfor Corporation	2.6
		Points International Ltd.	2.4
		Alcanna	1.7
		Cardinal Energy	0.4

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Steadyhand Global Small-Cap Equity Fund

Summary of Investment Portfolio as at March 31, 2020

	% of Net Assets		% of Net Assets
Asset Mix		Top 25 Holdings	
U.S. Equities	45.0	Teleperformance	5.0
Europe ex-U.K. Equities	27.4	RenaissanceRe	4.0
Japanese Equities	14.3	Topdanmark	3.8
U.K. Equities	7.2	Gartner	3.4
Asia ex-Japan Equities	3.0	Kobe Bussan Co., Ltd.	3.3
Cash & Equivalents	3.1	Orpea Groupe	3.2
		Nordic Entertainment	3.2
Sector Allocation (Equities)		Kennedy-Wilson	3.2
Financial Services	20.3	RPM International	3.2
Technology	17.9	Chemed Corporation	3.0
Industrial Goods & Services	17.8	Encompass Health Corporation	3.0
Healthcare	16.1	FinecoBank S.p.A.	3.0
Consumer Cyclical	9.8	J2 Global, Inc.	2.9
Real Estate	6.2	Charles River Laboratories	2.9
Consumer Products	4.8	St. James's Place	2.9
Retailing	4.2	Rubis	2.8
Oil & Gas	2.9	Zynga	2.8
		Cushman & Wakefield	2.8
Net Assets		Clean Harbors, Inc.	2.8
Total net assets	\$6,188,715	ABC-Mart	2.1
		Sushiro Global Holdings	2.0
		WEX Inc.	2.0
		ZOZO, Inc.	2.0
		Amplifon S.p.A.	1.9
		Steadfast Group	1.9

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