

Steadyhand

**For
investment
approach,
see**

company name

A more human investing experience

We're all about easy to follow advice and jargon-free communications.

Why Steadyhand?

The investment industry is out of shape. Portfolios are overdiversified, managers are obsessed with tracking indices, fees are bloated, focus is on the short term, and poor reporting is the norm.

Enter Steadyhand. We're a different kind of money manager – nonconforming, brutally honest and unusually simple. Our goal is to provide investors with **higher returns**, and just as importantly, a **better client experience**.

We've been around the block and along the way, we've identified a few elements that we feel are key to successful investing:

- Experienced managers
- Concentrated portfolios
- Clear-cut advice
- Low fees
- Transparent reporting & communications

Steadyhand has a proven investment philosophy and a passionate team, led by industry veteran Tom Bradley (former head of one of the country's largest independent investment firms). We offer a sensible fund lineup, plain-English communications and a steady hand to guide investment decisions.

Managing money for our clients is all we do. They have our full attention. We don't have a pension business on the side, we're not interested in insurance, and as for structured products, don't get us started. It's worth noting, too, that we put our money where our mouth is — everyone on our team has the majority of their financial assets invested in the Steadyhand funds.

If you're looking for an alternative to the status-quo offered by the banks and mega-fund companies, welcome to Steadyhand.

Philosophy

Our investment philosophy is based on four key principles:

- **Undexing.** Indexers seek to match the market's returns by replicating its composition. Our goal is to beat the market over the long run. The best way of doing this is to build funds that look nothing like it. Call us *undexers*. Our managers run non-benchmark oriented portfolios comprised of the stocks they like best, regardless of their status in the index.
- **Concentration.** By focusing on a limited number of stocks, portfolio managers have a much greater understanding of the businesses in which they invest and a higher level of conviction in their best ideas. A fund with a vast number of holdings stands little chance of outperforming the market, as it runs the risk of simply mimicking it.
- **Unconstrained Managers.** Investment constraints dictate where a manager can and can't invest. In theory, they are designed to help reduce risk by keeping a fund within a certain "box" and preventing it from straying too far from an index or benchmark. In reality, constraints tie a manager's hands by forcing them to invest a fund's assets a certain way. We would prefer our managers seek value wherever it can be found, without their hands being cuffed.
- **Low Turnover.** Frequent trading is costly in many ways. It signifies a lack of confidence, decisiveness and tax awareness. Our managers invest with conviction and typically hold the businesses in which they invest for several years.

Funds

Our fund lineup is clean and simple – we offer eight funds that cover the waterfront.

Steadyhand Savings Fund

Nothing fancy here. Capital preservation is key. The fund invests in a number of short-term debt instruments, including T-bills, high-grade corporate bonds and commercial paper. The manager seeks to add value by employing a combination of conservative strategies to enhance the fund's yield.

Manager: Connor, Clark & Lunn Investment Mgmt.

Steadyhand Income Fund

Our bond beater. A conservative balanced fund that invests the majority of its assets in bonds, and a smaller portion in dividend-paying stocks, Real Estate Investment Trusts (REITs), and other income-producing securities. This equity component is designed to enhance the fund's yield, provide greater growth potential and protection against inflation.

Manager: Connor, Clark & Lunn Investment Mgmt.

Steadyhand Equity Fund

A concentrated portfolio of North American stocks. The fund invests in businesses of all sizes and isn't confined to a particular style – i.e., growth or value. The manager holds a maximum of 25 stocks in a diverse range of industries, which ensures that the portfolio is comprised of their best ideas. Canadian equities occupy the largest weight, but U.S. and to a lesser extent, overseas stocks, are an integral part of the portfolio.

Manager: Fiera Capital (CGOV Asset Management)

Steadyhand Global Equity Fund

Our “go anywhere” fund. The fund invests in equities around the globe. Its geographic allocation may vary considerably based on where the manager is finding the best value. Based in England, the manager brings an experienced and worldly eye to the portfolio. Emphasis is placed on roughly 50 stocks that are undervalued based on the market's nearsightedness and investors' emotionally-driven decisions.

Manager: Velanne Asset Management Limited

Steadyhand Small-Cap Equity Fund

Our hidden gems fund. Emphasis is placed on 20-30 small and mid-cap stocks in Canada. U.S. stocks are also included in the portfolio for added diversification. True to our mantra, the manager pays little attention to the index. Position sizes range from 3-7% in stocks across a broad range of industries, resulting in a high conviction, yet well diversified portfolio. This fund will move in a cycle of its own and, accordingly, serves as a good complement to our other funds.

Manager: Galibier Capital Management Ltd.

Steadyhand Global Small-Cap Equity Fund

Our hidden gems fund, part II. The fund invests in 40-50 small and medium-sized companies around the globe. Investments are focused in the developed world, but stocks in the emerging markets are also included. Global small-cap stocks are not widely followed by the investment community, making the asset class a ripe source of opportunities for long-term investors, and a natural fit for our approach and style.

Manager: TimesSquare Capital Management

Steadyhand Founders Fund

Tom Bradley's portfolio. A balanced mix of Steadyhand's income and equity funds that best reflects the president's asset mix and views on market valuations. The fund has a long-term targeted mix of 60% equities and 40% fixed income, but the equity portion may range from 40% to 75%, and the fixed income portion from 25% to 60%. Bradley manages the fund mix, making it an ideal vehicle for those who want to “invest like Tom”.

Manager: Steadyhand Investment Management Ltd.

Steadyhand Builders Fund

Our one-stop solution for growth-oriented investors. A portfolio of Steadyhand's four equity funds in a mix that reflects our views on where the best opportunities lie. The portfolio consists of stocks of all sizes from around the world and offers the added diversification that comes with a multi-manager approach (each of our equity funds has a unique manager).

Manager: Steadyhand Investment Management Ltd.

This industry
is complicated.
Our funds
are simple.

The last thing you need is more confusion.

Concentrate dammit!

Our managers don't believe in over-diversification.



Managers

We carefully hire and monitor independent money management firms to manage our funds so that you have the best in the business working for you. This is a big part of our value proposition. You probably haven't heard of our managers, as they're inaccessible to most investors due to their high minimums.

Our equity fund managers are independent firms structured in a way that allows them to manage money the way they want — the way that's enabled them to build successful track records. They are not owned by the big banks or mega-fund companies. And importantly, with a substantial portion of their own wealth invested in their portfolios, they eat their own cooking.

Connor, Clark & Lunn Investment Management Ltd.

Based in Vancouver, Connor, Clark & Lunn is one of Canada's most respected and successful bond and income-equity managers. Established in 1982, the firm manages assets for high-net-worth individuals and institutions across the country. Their fixed income team has great depth, with resources dedicated specifically to credit analysis, risk management, trading, and economic analysis. The firm has an excellent long-term track record and a dull name. We like that in a bond manager.

Fiera Capital (CGOV Asset Management)

Fiera Capital is an asset management firm that is home to a number of boutique investment teams, including CGOV Asset Management. CGOV is a Toronto-based money manager established in 1995. The team focuses their resources and assets in their best ideas, meaning they run a concentrated portfolio with a maximum of 25 holdings. Importantly, their size allows them to pursue opportunities in all areas of the market. They don't just shop in the bulk foods aisle.

Vélanne Asset Management Limited

Headquartered across the pond in London, England, Vélanne is an employee-controlled firm that specializes in managing global equities for endowments, foundations and other institutional clients. The firm was founded in 2017 by Anne Gudefin. Anne has established herself as a leading manager over her 25+ years in the business, having built an impressive track record at Franklin Mutual Series and PIMCO. Vélanne invests in businesses of all sizes, applying a long-term, contrarian approach. The team is a tight, passionate crew with well-stamped passports. Charming accents are a bonus.

Galibier Capital Management

Galibier is an employee-owned money manager based in Toronto. The firm was founded in 2012 by three industry veterans and is led by its well-respected CEO, Joe Sirdevan. Joe is a former partner and lead manager of North American Equities at Jarislowsky Fraser (JF). He has over 20 years of experience managing money at Ontario Teachers' Pension Plan, JF and Galibier. The firm's philosophy is driven by an unwavering belief in valuation driven, bottom-up stock selection. Galibier has a high level of conviction in its investment ideas, and this is reflected in the concentrated nature of its portfolios.

TimesSquare Capital Management

Based in New York, TimesSquare is a specialist in small and mid-cap investing. The firm was founded in 2000, but key members of the team have been working in the small-cap space far longer. TimesSquare's time-tested investment strategy places particular emphasis on the quality of a company's management and the unique nature of its offering. The firm has earned the trust of a number of impressive clients and has been an opportunity seeker since day one, from setting up shop in a then-seedy Times Square, to building portfolios that look nothing like the index.

Fees

One Simple Fee

Each Steadyhand fund charges One Simple Fee, which is a fixed amount that includes the fee for our services as manager and all of the fund's operating expenses. In essence, this fee is the same as an MER (management expense ratio). The difference being that in our case, you know what the fee is in advance, before you invest. The table to the right lists each fund's One Simple Fee.

Fee Reduction Program

Our Fee Reduction Program is designed to reward investors who have entrusted significant assets with Steadyhand, as well as long-standing investors in our funds.

We offer a reduction to the One Simple Fee based on (1) the size of your account(s) with Steadyhand and (2) your tenure with the firm. Fee rebates are made in the form of special distributions of additional fund units, and are distributed monthly.

Fee rebates are calculated based on your total consolidated assets in accounts held directly with Steadyhand, and are applied to each fund in which you own units. If you hold Steadyhand funds through another dealer, for example a discount broker, fee rebates are calculated separately for each individual account in which you hold an interest (i.e., if you hold multiple accounts, they are not combined when calculating rebates).

Steadyhand Fund	One Simple Fee
Savings Fund	0.65%
Income Fund	1.04%
Founders Fund	1.34%
Builders Fund	1.63%
Equity Fund	1.42%
Global Equity Fund	1.78%
Small-Cap Equity Fund	1.78%
Global Small-Cap Equity Fund	1.78%

Assets Invested	Fee reduction
Up to \$100,000	0%
On amounts between \$100,000–\$250,000	20%
On amounts between \$250,000–\$500,000	30%
On amounts above \$500,000	40%

Tenure with Steadyhand	Additional reduction to your total fee
0–5 Years	0%
5–10 Years	7%
10+ Years	14%

No unexpected
fees.

Now there's
a surprise.

Fees that creep down, not up.

We admit it –
we're selfish.

We manage your money the way we want our money managed.

The Steadyhand Experience

Call us selfish. We've built a firm around the way we want our own money managed. And we provide a level of service and reporting that makes sense to us. This means your experience with Steadyhand is likely to be a little, well, different than what you may be used to.

A Live Voice

When you call 1 888 888 3147, you'll get a live voice. Automated switchboards are for the banks. You'll be speaking with an investment professional. We're happy to answer account-related inquiries, discuss your asset mix, or share a laugh with you over the latest fund-of-the-week.

Client Statements

Transparency is a key value of ours. On your quarterly account statement, we show the performance of your account(s) front and center. You'll also see the fees that you paid to us over the quarter in both dollar terms and as a percentage of your total assets.

steadyhand.com

Our website is designed to engage you in the investment process, if you choose. Integral to our site is our blog, *Cutting Through the Noise*, the medium by which we aim to keep you informed, educated, and dare we say entertained, on investment matters of interest. We strive to provide an objective viewpoint on the good, the bad, and the ugly so that you can make informed decisions. You can also view your account details online 24/7.

Direct Distribution

We offer our funds directly to investors. There's no middleman, sales commissions, or transaction costs when you deal with us. Even better, the more you invest, and the longer you hold your investments with us, the lower your fees will be thanks to our Fee Reduction Program (see page 8).

Electronic Delivery

We deliver all client reporting materials (statements, confirms, regulatory documents) electronically through the secured portion of our website in order to ensure that you receive information in a timely and efficient manner. And we're helping to save a tree or two.

Investment Returns

At the end of the day, you're here for returns. Take comfort knowing that we're invested alongside you. In fact, we're Steadyhand's largest clients. And we like making money in the markets. Again, call us selfish.

Opening an Account

Nobody likes paperwork, but opening an account with Steadyhand is quite painless. All you need to do is complete the appropriate application form (available on our website), attach a personal cheque, and mail the documentation to our processing department. You can learn more about the process on our website, or give us a call and we can walk you through it.

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