

# Steadyhand

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## Quarterly Portfolio Disclosure

March 31, 2018

# Steadyhand Savings Fund

Summary of Investment Portfolio as at March 31, 2018

	% of Net Assets
<b>Asset Mix</b>	
Corporate Notes	69.3
Government Notes	30.7
<b>Net Assets</b>	
Total net assets	\$26,873,891

	% of Net Assets
<b>Top 25 Holdings</b>	
Saskatchewan P/N 1.46% (07/20/18)	6.9
Newfoundland 1.37% (06/14/18)	6.4
BMO B/A 1.60% (05/31/18)	5.5
Alberta P/N 1.46% (07/30/18)	5.0
GTAA C/P 2.10% (04/09/18)	4.8
HSBC Bank B/A 1.58% (06/28/18)	4.8
Manitoba T-Bills 1.39% (04/25/18)	4.5
TransCanada C/P 1.83% (04/17/18)	3.8
Inter Pipeline C/P 1.69% (05/24/18)	3.8
Manulife BDN 1.67% (05/03/18)	3.7
Caterpillar C/P 1.62% (05/07/18)	3.7
Alberta FRN 1.735% (06/05/18)	3.6
Enbridge C/P 1.87% (04/16/18)	3.5
Honda C/P 1.60% (06/28/18)	3.5
Royal Bank B/A 1.58% (06/20/18)	3.5
BMW FRN 1.772% (02/06/20)	3.2
Suncor C/P 1.76% (06/26/18)	3.1
Altalink C/P 1.79% (04/27/18)	3.0
Union Gas C/P 1.84% (04/26/18)	3.0
BNS B/A 1.59% (06/11/18)	3.0
Saskatchewan P/N 1.36% (06/20/18)	2.8
Toyota FRN 1.952% (10/13/20)	2.5
BNS FRN 1.71% (03/22/19)	2.5
TD Bank B/A 1.58% (06/27/18)	2.5
BNS FRN 1.735% (10/12/18)	2.1

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available 60 days after quarter end.



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# Steadyhand Income Fund

Summary of Investment Portfolio as at March 31, 2018

	% of Net Assets		% of Net Assets
<b>Asset Mix</b>		<b>Top 25 Holdings</b>	
Federal Bonds	12.7	Prov. of Ontario 2.85% (06/02/23)	13.0
Provincial Bonds	42.2	Prov. of Quebec 3.00% (09/01/23)	5.6
Corporate Bonds	16.5	Prov. of Quebec 2.75% (09/01/27)	5.0
High Yield Bonds	2.0	Govt. of Canada 5.00% (06/01/37)	2.7
Dividend-paying Equities	19.7	Prov. of Quebec 4.50% (12/01/20)	2.4
REITs & Real Estate Securities	4.1	CC&L High Yield Bond Fund - I	2.1
Cash & Equivalents	2.8	Toronto-Dominion Bank	2.0
		Govt. of Canada 4.00% (06/01/41)	2.0
<b>Rating Summary (Bonds)</b>		Royal Bank of Canada	1.9
AAA	20.2	Prov. of Ontario 2.60% (06/02/27)	1.6
AA	53.3	Bank of Montreal 3.40% (04/23/21)	1.5
A	12.1	Canadian Apartment Pptys REIT	1.4
BBB	12.9	CHT 2.40% (12/15/22)	1.4
BB (or lower)	1.5	Bank of Nova Scotia	1.4
<b>Net Assets</b>		Prov. of Ontario 2.80% (06/02/48)	1.3
Total net assets	\$89,175,767	Prov. of Quebec 3.50% (12/01/22)	1.3
		CHT 1.25% (12/15/20)	1.2
		Govt. of Canada 1.75% (03/01/23)	1.2
		Govt. of Canada 1.00% (09/01/22)	1.1
		Allied Properties REIT	1.1
		Chartwell Retirement Residences	1.1
		Prov. of Newf'ld 2.85% (06/02/28)	0.9
		Brookfield Infrastructure Partners LP	0.9
		Bank of Montreal B/A (06/12/23)	0.9
		U.S. Treasury 2.75% (02/15/28)	0.9

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# Steadyhand Founders Fund

Summary of Investment Portfolio as at March 31, 2018

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	% of Net Assets
<b>Asset Mix</b>	
Foreign Equities	25.7
Canadian Equities	26.9
Corporate Bonds	8.2
Government Bonds	21.1
Cash & Equivalents	18.1

## Sector Allocation (Equities)

Financial Services	22.3
Industrial Goods & Services	20.4
Oil & Gas	10.9
Consumer Cyclical	7.3
Retailing	7.3
Healthcare	7.2
Technology	5.6
Real Estate	4.8
Consumer Products	3.8
Communications & Media	3.7
Basic Materials	3.6
Utilities & Pipelines	3.1

## Net Assets

Total net assets	\$413,586,356
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	% of Net Assets
<b>Top 25 Holdings</b>	
Steadyhand Income Fund - O	38.7
Steadyhand Global Equity Fund - O	19.2
Steadyhand Equity Fund - O	18.8
Steadyhand Savings Fund - O	12.7
Steadyhand Small-Cap Equity Fund - O	9.1
Cash & Equivalents	1.5

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# Steadyhand Equity Fund

Summary of Investment Portfolio as at March 31, 2018

	% of Net Assets		% of Net Assets
<b>Asset Mix</b>		<b>Top 25 Holdings</b>	
Canadian Equities	53.1	Visa Inc.	5.7
U.S. Equities	21.3	Toronto-Dominion Bank	5.4
Overseas Equities	19.4	Suncor Energy	5.4
Cash & Equivalents	6.2	Franco-Nevada Corporation	5.3
		CBOE Holdings, Inc.	4.6
<b>Sector Allocation (Equities)</b>		Novozymes A/S-B	4.4
Industrial Goods & Services	25.5	CCL Industries Inc.	4.4
Financial Services	20.5	PrairieSky Royalty Ltd.	4.3
Oil & Gas	12.7	Nutrien	4.0
Retailing	10.6	Ecolab Ltd.	3.9
Basic Materials	9.9	Canadian National Railway	3.9
Consumer Products	6.1	Novartis, ADR	3.8
Technology	4.9	Starbucks	3.8
Healthcare	4.0	Magna International Inc.	3.8
Consumer Cyclical	4.0	Ritchie Bros. Auctioneers Inc.	3.7
Utilities & Pipelines	1.8	CAE Inc.	3.6
		Fomento Economico Mexicano	3.6
<b>Net Assets</b>		Experian PLC	3.5
Total net assets	\$104,184,683	CVS Health	3.3
		Loblaw Companies Limited	2.9
		Evertz Technologies Limited	2.6
		Pason Sytems Inc.	2.1
		Unilever PLC, ADR	2.1
		Keyence Corporation	2.0
		Enbridge Inc.	1.7

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# Steadyhand Global Equity Fund

Summary of Investment Portfolio as at March 31, 2018

	% of Net Assets
<b>Asset Mix</b>	
European ex-U.K. Equities	30.4
Asia ex-Japan Equities	19.7
Japanese Equities	16.7
U.K. Equities	12.3
U.S. Equities	8.7
South American Equities	2.2
Cash & Equivalents	10.0
<b>Sector Allocation (Equities)</b>	
Financial Services	29.7
Healthcare	17.7
Consumer Cyclical	11.9
Oil & Gas	11.7
Industrial Goods & Services	7.6
Technology	6.8
Retailing	6.8
Communications & Media	6.5
Consumer Products	1.3
<b>Net Assets</b>	
Total net assets	\$92,411,403

	% of Net Assets
<b>Top 25 Holdings</b>	
Roche AG	3.3
Ubisoft Entertainment SA	2.8
AstraZeneca PLC	2.7
Panasonic Corporation	2.6
DBS Group Holdings Ltd.	2.6
Galaxy Entertainment Group	2.5
Eni S.p.A.	2.5
Singapore Telecom	2.5
Shanghai Fosun Pharmaceutical Co.	2.5
BP PLC	2.5
Goodbaby International Holdings	2.4
Commerzbank AG	2.4
Novartis AG	2.3
Tesco PLC	2.3
Royal Dutch Shell	2.2
Credicorp Ltd.	2.2
HSBC Holdings PLC	2.2
Bank Mandiri	2.2
Sumitomo Mitsui Trust Holdings	2.1
Mitsubishi Corporation	2.1
Royal Bank of Scotland	2.1
Koninklijke Ahold Delhaize N.V.	2.0
Sumitomo Mitsui Financial Group	2.0
Verizon Communications Inc.	2.0
Bayer AG	1.9

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# Steadyhand Small-Cap Equity Fund

Summary of Investment Portfolio as at March 31, 2018

	% of Net Assets
<b>Asset Mix</b>	
Canadian Equities	84.7
U.S. Equities	8.0
Cash & Equivalents	7.3
<b>Sector Allocation (Equities)</b>	
Industrial Goods & Services	45.5
Consumer Cyclical	16.8
Technology	8.7
Oil & Gas	8.2
Consumer Products	5.5
Real Estate	5.3
Retailing	4.9
Utilities & Pipelines	3.1
Communications & Media	2.0
<b>Net Assets</b>	
Total net assets	\$62,051,519

	% of Net Assets
<b>Top 25 Holdings</b>	
Brick Brewing Company Limited	5.1
Stantec Inc.	5.0
Dream Global REIT	5.0
Maxar Technologies Ltd.	4.9
Spin Master	4.7
Intertape Polymer Group	4.6
Liquor Stores N.A.	4.6
Cargojet Inc.	4.6
Winpak Ltd.	4.4
AG Growth International Inc.	4.4
Diversified Royalty Corp.	4.4
Middleby Corporation	4.2
MEG Energy	4.1
Park Lawn Corporation	4.0
Stericycle	3.8
Exchange Income Corporation	3.7
Parkland Fuel Corporation	3.5
Uni-Select Inc.	3.4
Points International Ltd.	3.3
Enghouse Systems Ltd.	3.2
New Flyer Industries Inc.	3.1
Northland Power	2.9
DHX Media	1.9

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