



Investment Review

As of December 31, 2017

For the portfolio of: *Smith Family Sample Consolidated Portfolio*

JANE SMITH
278 BRANT ST
BURLINGTON, ON
L7S1X4

We encourage you to read this document. It outlines your fund holdings, asset mix, fees and performance. It's meant to be read in conjunction with our Quarterly Report. If you have any questions or comments, please contact us at 1.888.888.3147 or info@steadyhand.com.

Prepared By: Steadyhand Investment Funds Inc.



PORTFOLIO STATEMENT
October 1 to December 31 2017

MS. JANE SMITH
278 BRANT ST
BURLINGTON, ON, L731X4

STEADYHAND INVESTMENT FUNDS INC.
1747 W. 3RD AVE
VANCOUVER, BC, V6J 1K7
PHONE: 1-888-888-3147
FAX: 1-888-888-3148
<http://steadyhand.com>

Client since: January, 2008

You've been a client for more than five years, which means we've reduced your fees by 7%.

Your Accounts

| Number | Owner | Type | Market Value as of December 31, 2017 (\$) |
|---------|------------|------------|--|
| 9211030 | JANE SMITH | Investment | 401,021.75 |
| 9321200 | JANE SMITH | TFSA | 70,287.40 |
| 9321541 | JIM SMITH | RRSP | 197,565.93 |
| | | | \$668,875.08 |

Consolidated Holdings

| Fund | Market Value as of December 31, 2017 (\$) | % of Total | One Simple Fee (%) | Your Fee (%) | Your Fee in Period (\$) |
|----------------------------------|--|-------------|--------------------|--------------|-------------------------|
| Steadyhand Savings Fund | 13,883.83 | 2.1 | 0.20 | 0.14 | 4.75 |
| Steadyhand Income Fund | 253,167.60 | 37.8 | 1.04 | 0.71 | 452.99 |
| Steadyhand Equity Fund | 165,730.58 | 24.8 | 1.42 | 0.97 | 399.52 |
| Steadyhand Global Equity Fund | 155,715.63 | 23.3 | 1.78 | 1.22 | 469.04 |
| Steadyhand Small-Cap Equity Fund | 80,377.44 | 12.0 | 1.78 | 1.21 | 228.61 |
| | \$668,875.08 | 100% | 1.38% | 0.94% | \$1,554.90 |

Reinvested Fee Reductions in Period: \$723.52

Notes:

(1) 'One Simple Fee' is our standard fee before reductions, as a percentage of holdings. 'Your Fee' is the net fee (after rebates) you paid during the statement period. Fee reduction distributions are reinvested in additional units of the funds you hold. Steadyhand does not charge any administration, transaction, or account servicing fees.

(2) The stated fees cannot be deducted by you for income tax purposes as they have already been deducted against income generated within the funds, thereby reducing taxable distributions.

Holdings by Asset Class

| Asset Class | Market Value (\$) | % of Total | |
|---------------------------|---------------------|-------------|-------|
| Cash and Cash Equivalents | 30,178.44 | 4.5 | 31.3% |
| Fixed Income | 179,318.08 | 26.8 | |
| Canadian Equity | 228,998.38 | 34.2 | 68.7% |
| U.S. Equity | 66,697.43 | 10.0 | |
| International Equity | 163,682.74 | 24.5 | |
| | \$668,875.08 | 100% | |

Consolidated Performance

| Performance Period | Rate of Return (%) |
|------------------------|--------------------|
| Three Month | 4.1 |
| One Year | 9.9 |
| Two Year | 8.8 |
| Three Year | 7.7 |
| Four Year | 7.5 |
| Five Year | 9.3 |
| Seven Year | 8.9 |
| Since Inception | 8.6 |

All performance figures are net of fees. Annualized compound rates of return shown on periods over one year. Consolidated performance is calculated using the aggregate money-weighted return method for the accounts in the portfolio.

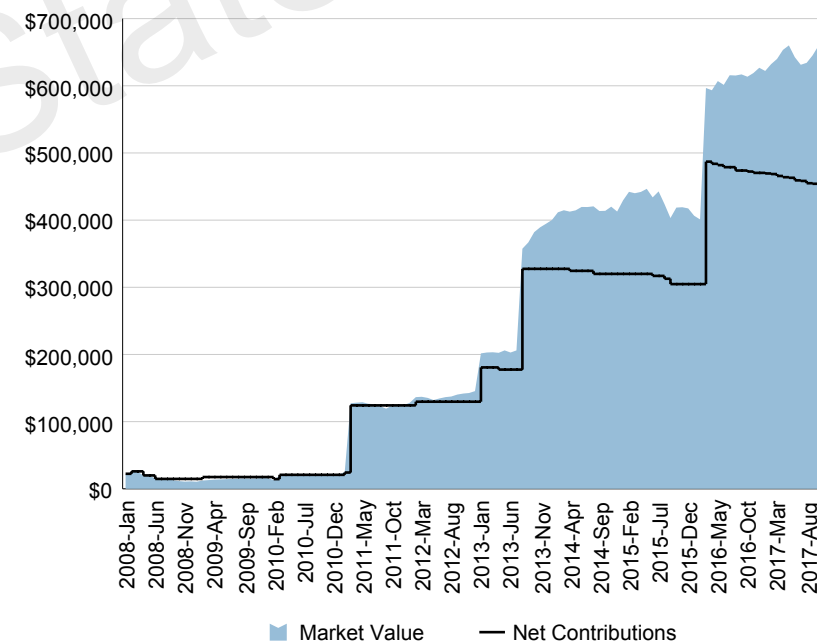
Note: performance numbers are for illustrative purposes only.

Portfolio Activity

| | Current Period | YTD | Since Inception |
|--------------------|----------------|--------------|-----------------|
| Beginning Value | 645,247.57 | 626,800.65 | 22,369.40 |
| Net Contributions* | (2,579.09) | (18,816.39) | 429,161.47 |
| Gain/Loss | 26,206.60 | 60,890.82 | 217,344.21 |
| Ending Value | \$668,875.08 | \$668,875.08 | \$668,875.08 |

*Net Contributions = contributions - redemptions

Portfolio History



MS. JANE SMITH
278 BRANT ST
BURLINGTON, ON, L731X4

Your account number: **9211030**
Account type: **Investment**
Account owner: **MRS. JANE SMITH**

Investment objective: **Growth**
Risk tolerance for holdings: **0% low, 0% med, 100% med-high**
Time horizon: **Over 10 Years**

Account Holdings

| Account Holdings | Book Value (\$) | As of September 30, 2017 | | | As of December 31, 2017 | | |
|----------------------------------|---------------------|--------------------------|---------|---------------------|-------------------------|---------|---------------------|
| | | Units Held | Price | Market Value (\$) | Units Held | Price | Market Value (\$) |
| Steadyhand Savings Fund | 13,883.83 | 1,384.516 | 10.0000 | 13,845.16 | 1,388.383 | 10.0000 | 13,883.83 |
| Steadyhand Income Fund | 63,924.08 | 5,926.876 | 10.7343 | 63,620.87 | 5,991.038 | 10.8597 | 65,060.88 |
| Steadyhand Equity Fund | 85,805.74 | 8,090.936 | 17.2575 | 139,629.33 | 8,147.422 | 17.7302 | 144,455.42 |
| Steadyhand Global Equity Fund | 111,230.03 | 12,197.018 | 10.7628 | 131,274.07 | 12,964.505 | 10.5205 | 136,393.07 |
| Steadyhand Small-Cap Equity Fund | 36,223.17 | 2,405.873 | 15.1889 | 36,542.56 | 2,499.791 | 16.4928 | 41,228.55 |
| | \$311,066.85 | | | \$384,911.99 | | | \$401,021.75 |

Book value (or Adjusted Cost Base, ACB) is the original purchase price (cost) of your investments plus the cost of any subsequent contributions and the value of any re-invested distributions. This figure should not be used in any performance calculations as it will lead to inaccurate calculations (understated) if you have received any re-invested distributions.

Please notify us if there has been any material change in client information previously provided to us or if your circumstances have materially changed.

Customers' accounts are protected by the MFDA Investor Protection Corporation ("IPC") within specific limits. Please refer to the IPC Coverage Policy on the website at www.mfda.ca/ipc for a description of the nature and limits of coverage, or contact the IPC at 1.888.466.6332.

Steadyhand

ACCOUNT STATEMENT
 October 1 to December 31 2017
Account 9211030 Investment
MRS. JANE SMITH

Holdings by Asset Class

| Asset Class | Market Value (\$) | % of Total | |
|---------------------------|---------------------|-------------|-------|
| Cash and Cash Equivalents | 26,481.03 | 6.6 | 18.1% |
| Fixed Income | 46,082.49 | 11.5 | |
| Canadian Equity | 131,866.96 | 32.9 | 81.9% |
| U.S. Equity | 53,359.67 | 13.3 | |
| International Equity | 143,231.60 | 35.7 | |
| | \$401,021.75 | 100% | |

Account Activity

| | Current Period | YTD | Since Inception |
|-----------------|---------------------|---------------------|---------------------|
| Beginning Value | 384,911.99 | 377,508.71 | 22,369.40 |
| Contributions | 0.00 | 0.00 | 310,031.24 |
| Redemptions | 0.00 | (19,500.00) | (104,819.14) |
| Gain/Loss | 16,109.76 | 43,013.04 | 173,440.25 |
| Ending Value | \$401,021.75 | \$401,021.75 | \$401,021.75 |

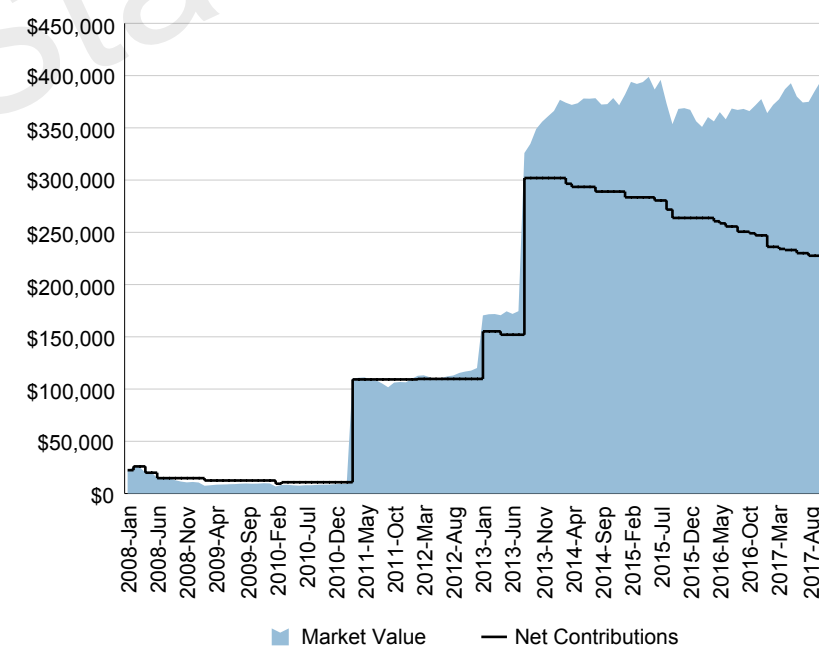
Account Performance

| Performance Period | Rate of Return (%) |
|------------------------|--------------------|
| Three Month | 4.2 |
| One Year | 11.9 |
| Two Year | 9.6 |
| Three Year | 8.2 |
| Four Year | 7.8 |
| Five Year | 10.1 |
| Seven Year | 9.6 |
| Since Inception | 9.1 |

All performance figures are net of fees. Annualized compound rates of return shown on periods over one year. Account performance is calculated using the money-weighted rate of return method.

Note: performance numbers are for illustrative purposes only.

Account History



Transactions Throughout the Period

| Date | Transaction | Net Amount (\$) | Unit Price (\$) | Transaction Units | Unit Balance |
|---|--|-----------------|-----------------|-------------------|--------------|
| Steadyhand Savings Fund (SIF110) | | | | | |
| 30-Sep-2017 | Opening Balance | | 10.0000 | | 1,384.516 |
| 31-Oct-2017 | Distribution - Reinvested | 12.28 | 10.0000 | 1.228 | 1,385.744 |
| 31-Oct-2017 | Management Fee Reduction (Distribution) - Reinvested | 0.75 | 10.0000 | 0.075 | 1,385.819 |
| 30-Nov-2017 | Distribution - Reinvested | 12.11 | 10.0000 | 1.211 | 1,387.030 |
| 30-Nov-2017 | Management Fee Reduction (Distribution) - Reinvested | 0.71 | 10.0000 | 0.071 | 1,387.101 |
| 29-Dec-2017 | Distribution - Reinvested | 12.04 | 10.0000 | 1.204 | 1,388.305 |
| 29-Dec-2017 | Management Fee Reduction (Distribution) - Reinvested | 0.78 | 10.0000 | 0.078 | 1,388.383 |
| 31-Dec-2017 | Closing Balance | | 10.0000 | | 1,388.383 |
| Steadyhand Income Fund (SIF120) | | | | | |
| 30-Sep-2017 | Opening Balance | | 10.7343 | | 5,926.876 |
| 31-Oct-2017 | Management Fee Reduction (Distribution) - Reinvested | 17.88 | 10.9288 | 1.636 | 5,928.512 |
| 30-Nov-2017 | Management Fee Reduction (Distribution) - Reinvested | 17.14 | 10.9927 | 1.559 | 5,930.071 |
| 19-Dec-2017 | Distribution - Reinvested | 644.46 | 10.8808 | 59.229 | 5,989.300 |
| 29-Dec-2017 | Management Fee Reduction (Distribution) - Reinvested | 18.87 | 10.8597 | 1.738 | 5,991.038 |
| 31-Dec-2017 | Closing Balance | | 10.8597 | | 5,991.038 |
| Steadyhand Equity Fund (SIF130) | | | | | |
| 30-Sep-2017 | Opening Balance | | 17.2575 | | 8,090.936 |
| 31-Oct-2017 | Management Fee Reduction (Distribution) - Reinvested | 53.59 | 17.7028 | 3.027 | 8,093.963 |
| 30-Nov-2017 | Management Fee Reduction (Distribution) - Reinvested | 51.45 | 17.9802 | 2.861 | 8,096.824 |

Transactions Throughout the Period

| Date | Transaction | Net Amount (\$) | Unit Price (\$) | Transaction Units | Unit Balance |
|--|--|-----------------|-----------------|-------------------|--------------|
| Steadyhand Equity Fund (SIF130) | | | | | |
| 19-Dec-2017 | Distribution - Reinvested | 843.07 | 17.7952 | 47.376 | 8,144.200 |
| 29-Dec-2017 | Management Fee Reduction (Distribution) - Reinvested | 57.13 | 17.7302 | 3.222 | 8,147.422 |
| 31-Dec-2017 | Closing Balance | | 17.7302 | | 8,147.422 |
| Steadyhand Global Equity Fund (SIF140) | | | | | |
| 30-Sep-2017 | Opening Balance | | 10.7628 | | 12,197.018 |
| 31-Oct-2017 | Management Fee Reduction (Distribution) - Reinvested | 63.28 | 11.0062 | 5.749 | 12,202.767 |
| 30-Nov-2017 | Management Fee Reduction (Distribution) - Reinvested | 60.21 | 11.1410 | 5.404 | 12,208.171 |
| 19-Dec-2017 | Distribution - Reinvested | 7,998.02 | 10.6651 | 749.925 | 12,958.096 |
| 29-Dec-2017 | Management Fee Reduction (Distribution) - Reinvested | 67.43 | 10.5205 | 6.409 | 12,964.505 |
| 31-Dec-2017 | Closing Balance | | 10.5205 | | 12,964.505 |
| Steadyhand Small-Cap Equity Fund (SIF150) | | | | | |
| 30-Sep-2017 | Opening Balance | | 15.1889 | | 2,405.873 |
| 31-Oct-2017 | Management Fee Reduction (Distribution) - Reinvested | 17.66 | 15.8352 | 1.115 | 2,406.988 |
| 30-Nov-2017 | Management Fee Reduction (Distribution) - Reinvested | 17.04 | 16.0583 | 1.061 | 2,408.049 |
| 19-Dec-2017 | Distribution - Reinvested | 1,475.80 | 16.3010 | 90.534 | 2,498.583 |
| 29-Dec-2017 | Management Fee Reduction (Distribution) - Reinvested | 19.93 | 16.4928 | 1.208 | 2,499.791 |
| 31-Dec-2017 | Closing Balance | | 16.4928 | | 2,499.791 |

All redemptions of units are reported to the Canada Revenue Agency (CRA) on an annual basis. These transactions must be reported on your annual income tax return. Please retain statements for income tax purposes.