

Steadyhand Equity Fund

As of December 31, 2009



Objective

To grow your capital at a pace that significantly exceeds inflation through exposure to a focused group of Canadian and foreign companies.

Is This Fund Suitable for You?

You have a reasonable investment time horizon (over 5 years) and a moderate to high tolerance for risk. Consider this fund if you are seeking a core equity fund that is not focused on tracking an index, but is instead focused on making money in good markets and bad.

Geographic Profile

North American-focused: the portfolio manager looks upon the world as one stock market, but recognizes that sticking close to home is part of their competitive advantage. They invest a majority of the fund in Canadian stocks, but seek to enhance returns and minimize risk by also investing in companies and industries that are not available in Canada.

Canada	60.2%	■
U.S.	25.5%	■
Overseas	14.3%	■

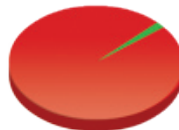


Strategy

The 20-25 equities that make up this fund are a true representation of the portfolio manager's best ideas. The fund invests in businesses of all sizes that have a history of profitability, a sustainable competitive advantage and are run by management teams that are committed to increasing shareholder value and have demonstrated an ability to appropriately allocate capital. These are the types of businesses that should outperform the broader market over time.

Asset Mix

Equities	98.2%	■
Cash & Short-term	1.8%	■



Sector Allocation

Financials	22.5%	■
Energy	18.0%	■
Consumer Staples	15.6%	■
Industrials	13.2%	■
Information Technology	10.6%	■
Materials	9.9%	■
Telecommunication Services	4.9%	■
Health Care	3.1%	■
Utilities	2.1%	■



Annualized Compound Returns

YTD	3 M	1 YR	2 YR	3 YR	5 YR	Since Inception
16.5%	0.7%	16.5%	-7.7%	-	-	-4.5%



Portfolio Adviser

Cranston, Gaskin, O'Reilly and Vernon

Minimum Investment

\$ 10,000

Inception Date

February 13, 2007

Top 10 Holdings

Toronto-Dominion Bank (Canada)	5.8%
Compass Minerals (United States)	5.4%
Suncor Energy (Canada)	5.2%
Canadian Oil Sands Trust (Canada)	5.0%
Rogers Communications (Canada)	4.8%
Home Capital Group (Canada)	4.5%
CVS Caremark (United States)	4.4%
Potash Corp. (Canada)	4.3%
Manulife Financial (Canada)	4.3%
Birchcliff Energy (Canada)	4.2%

One Simple Fee*

All-in at \$10,000: 1.35%

At \$150,000: 1.26%

At \$250,000: 1.19%

At >\$250,000: Even less

*Each Steadyhand fund pays One Simple Fee to us, which is a fixed fee for our services as manager, and we pay all of the funds' operating expenses. We offer a rebate of our One Simple Fee based on the size of your accounts and your tenure as an investor in our funds.

See reverse for disclaimer.

Steadyhand Investment Funds Limited Partnership is the manager to the Steadyhand Equity Fund. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.